

Seat No.	
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B.C.A. (Part - I) (Faculty of commerce) (Semester - II)
Examination, October - 2015
FINANCIAL ACCOUNTING WITH TALLY
Sub. Code : 59579

Day and Date : Thursday, 29 - 10 - 2015

Total Marks : 80

Time : 11.00 a.m. to 2.00 p.m.

- Instructions:
- 1) Question No. 8 is compulsory.
 - 2) Attempt any four questions from Q.1 to 7.
 - 3) All questions carry equal marks.

Q1) Rohit company ltd. was registered with capital of Rs. 2,00,000 divided into 2,000 equity shares. The trial balance of the co. as on 31 - 3 - 2011 was as follows:

Trial Balance

Particulars	Dr. ₹	Cr. ₹
Issued share capital	-	1,00,000
Motor car	37,000	-
Sundry Debtors	9,600	-
Salaries	15,000	-
Bank Interest	400	-
Rent Received	-	3,500
Travelling Expenses	4,000	-
Machinery	80,000	-
Sales	-	1,05,000
Building	50,000	-
Discount Allowed	1,500	-

Sundry creditors	-	16,800
Wages	8,000	-
Bank overdraft	-	12,200
Stock on 1.4.2010	7,000	-
Profit & loss Appropriation A/C	-	22,500
Purchases	30,000	-
Carriage	2,000	-
Cash in hand & at Bank	1,000	-
Printing & stationery	2,000	-
Repairs & Renewals	1,500	-
Directors Remuneration	2,500	-
Audit fees	500	-
Calls in Arrears	3,000	-
Interim Dividends	5,000	-
	2,60,000	2,60,000

You are required to prepare

- a) Profit & loss account for the year ended 31st March, 2011 and
- b) Vertical Balance sheet as on that date after considering the following-
 - i) Stock on 31.3.2011 is ₹ 6000
 - ii) Create R.D.D. at 5% on debtors
 - iii) Depreciate machinery by ₹ 2000, Building by ₹ 7000 and motor car by ₹ 620.
 - iv) Outstanding wages ₹ 1000
 - v) Directors declared a final dividend at 20% on paid up capital. **[16]**

Q2) Lalit kala kendra Mumbai gives you the following information, for the year ended on 31.03.2013. You are required to prepare -

- Income & expenditure A/C for the year ending on 31-3-2013,
- Balance sheet as on 31-03-2013.

Receipt & payment A/C for the year ending 31.03.2013

Receipts	Amt. ₹	Payments	Amt. ₹
To Balance b/d		By stationery	500
Cash in hand	1,300	By furniture purchased	5000
Cash at Bank	9,500	By Investments	10,000
To locker rent	500	By expenses of Drama	3350
To Entrance fees	1,900	By postage & telegram	250
To sale of old newspapers	150	By magazines & newspapers	400
To receipt from Drama	7,850	By salaries	2200
To legacies	11,000	By Balance c/d	
To miscellaneous receipts	800	Cash in hand	300
		Cash at Bank	11,000
	33,000		33,000

Additional Information

- Capital fund on 1 - 04 - 2012 was ₹ 10,800
- Legacies are to be capitalised
- Outstanding salary ₹ 300
- 50% of entrance fees are to be capitalised.

[16]

Q3) What is 'Tally'? State the important features of tally. [16]

Q4) What is debenture? Explain the classification of Debentures. [16]

Q5) What do you mean by 'Not for profit concern'? Distinction between receipt & payment A/C and income & expenditure A/C. [16]

Q6) Write a note on Generating Accounting Reports. [16]

- a) Profit & loss A/C Report
- b) Balancesheet Report

Q7) Explain the concept of grouping of accounts & ledgers under tally. [16]

Q8) Write short notes (Any two) [16]

- a) Interest computation
- b) Types of shares
- c) Capital expenditure & revenue expenditure
- d) TCS reports

